

GRAMPOUND WITH CREED WAR MEMORIAL RECREATION GROUND AND PUBLIC HALL

Registered Charity No. 300547

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR TO 30/9/16

<u>Income</u>	<u>30/9/16</u>	<u>30/9/15</u>	Notes
Hall Hire General	£3,798.00	£3,634.50	
Hall Hire School	£8,770.00	£8,674.00	
Grounds Hire FC	£465.00	£520.00	
Events Profits	£6,200.56	£2,464.64	3
Show Profit	£1,096.66	£2,146.36	2
Film Club	£783.80	£0.00	
Rents,Wayleaves etc	£743.80	£350.00	
Friends	£490.00	£445.00	
Donations & Grants received	£20.00	£976.00	
100 Club Income	£492.50	£507.00	
Other Income	£8.63	£8.17	
Total Income	£22,868.95	£19,725.67	
<u>Expenses</u>			
Utilities	-£4,943.38	-£4,898.83	
Cleaning Materials	-£140.71	-£132.51	
Cleaning Wages	-£3,171.35	-£2,880.00	
Hall Development Officer	-£4,320.00	-£4,320.00	
Grounds Maintenance	-£379.25	-£186.00	
Hall Maintenance	-£4,798.13	-£2,629.88	
Toilet Maintenance	£0.00	£0.00	
Insurances	-£2,967.66	-£3,617.59	
Advertising	-£832.27	-£91.37	3
Professional Fees	-£490.00	-£819.00	
Other Expenses	-£322.90	-£349.41	
Total Expenses	-£22,365.65	-£19,924.59	
Earnings Before Depreciation & Extraordinary Items	£503.30	-£198.92	
Depreciation	-£26,556.49	-£19,787.68	1
Trading Profit/(-Loss)	-£26,053.19	-£19,986.60	
Grants Received for FA Purchase/Dilapidations	£16,531.00	£1,158,335.00	1
SURPLUS/(-DEFICIT) FOR YEAR	-£9,522.19	£1,138,348.40	
BALANCE SHEET AS AT 30TH SEPTEMBER 2015	2015	2014	
<u>Fixed Assets</u>	<u>£1,170,355.05</u>	<u>£1,173,149.57</u>	1
<u>Current Assets</u>			
Cash at bank & in hand	£35,481.58	£43,265.38	
Debtors & Prepayments	£5,156.63	£5,461.00	4
Total Current Assets	£40,638.21	£48,726.38	
<u>Less Liabilities</u>			
100 Club	£306.50	£321.00	
Creditors	£0.00	£0.00	
Accruals & Payments in Advance	£54.00	£1,400.00	
Total Liabilities	£360.50	£1,721.00	
Net Current Assets less Current Liabilities	£40,277.71	£47,005.38	
Total Net Assets	£1,210,632.76	£1,220,154.95	
<u>Represented By</u>			
<u>Capital Account</u>			
Balance Brought Forward	£1,180,933.77	£42,585.37	
Total Surplus/(-Deficit for year)	-£9,522.19	£1,138,348.40	
Sub-Total	£1,171,411.58	£1,180,933.77	
Transfers to/From Reserves			
	£1,171,411.58	£1,180,933.77	
Reserves (Maintenance Fund)	£39,221.18	£39,221.18	
Total Funds	£1,210,632.76	£1,220,154.95	

I have examined the accounts and believe them to be a true and fair record based on the information and documents provided

Notes to Accounts

1) Fixed Assets and Grants

<u>Value as at</u>	<u>Additions</u>	<u>Depreciation</u>	<u>value as at</u>
<u>30-09-15</u>	<u>2015/16</u>	<u>2015/16</u>	<u>30-09-16</u>
£1,173,149.56	£23,761.97	£26,556.49	£1,170,355.04

Includes Tarmac for the playground area of £2210.40 matched by a grant from Grampond with Creed Parish Council and £12471.17 various spend on acquisition and work on Ham Field, fully funded by grants from Cornwall Council S106 money and Airvolution

2) Show Profit

During 2015/16 the Hall has been covering costs involved in staging the shows to ensure that the figure in the accounts represents the true profits earned by putting on the shows, rather than relying on what was effectively donations received. 2014/15 has not been re-stated.

3) Events Profits and Advertising

Just under £4500 has been received from the monthly Antiques Fairs being held this year. The advertising increase is largely due to publicising the Antiques Fair (inc. Web-sites)

4) Debtors & Prepayments

Principal debtors are the MAT and Village Shop. Both have been paid during October 2016

5) Source and Application of Funds Statement

Sources	
Earnings Before Depreciation & Extraordinary Items	£503.30
Grants received	£16,531.00
Cash Balances utilised	£7,783.80
Debtors & Prepayments reduction	£304.37
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	£25,122.47
Applications	
Increase in Total Liabilities	£1,360.50
Fixed Asset Additions	£23,761.97
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	£25,122.47